



REPORT OF RAILCAR TAX

State Form 46373 (R9 / 1-03) / DLGF RC-1

Dept. of Local Government Finance
Utility Specialist
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Indianapolis, IN 46204
(317) 232-3761

FOR TAX BOARD USE ONLY

PRIVACY NOTICE: The records in this series are confidential according to I.C. 6-1.1-35-9, 1982 edition.

Please read the enclosed instructions carefully before completing the worksheets.

Federal I.D. number		Tax year
Name of railroad car company		
Address (number and street, city, state, ZIP code)		
Name of officer to whom notice of assessment and correspondence should be sent:		
Mailing address of officer (if different from above)		
Railroad car marks being reported on this return		
ALLOCATION FACTORS		
GROSS EARNINGS (If applicable)		
1. Gross earnings of all cars owned or controlled		
2. Gross earnings in Indiana of all cars owned or controlled		
3. Indiana earnings allocation (line 2 divided by line 1)		
TOTAL MILEAGE		
4. Total miles run of all cars owned or controlled		
5. Total miles run in Indiana of all cars owned or controlled		
6. Indiana mileage allocation (line 5 divided by line 4)		
7. Indiana allocation factor (average of line 3 and line 6 if gross earnings is applicable)		
VALUATION		
8. Total fleet value (line 10 of reverse side)		
9. Idle car allowance (see instructions)		
10. Net fleet value (line 8 less line 9)		
11. Indiana allocation factor (line 7 above)		
12. Indiana fleet value (line 10 multiplied by line 11)		
13. Indiana true tax value (line 12, rounded to the nearest ten dollars)		
Under the penalties of perjury, I hereby certify that this return (including all accompanying schedules and statements), to the best of my knowledge and belief is true, correct, and complete, and lists all railroad cars owned, held, possessed, or controlled.		
Signature	Date (month, day, year)	
Printed name	Telephone number	

(See reverse side)

SCHEDULE OF RAILROAD CARS

List on the schedule below all railroad cars owned or controlled:

YEAR OF ACQUISITION	NO. OF R.R. CARS	COLUMN A TOTAL COST	% COND.	COLUMN B - DEPRECIATED VALUE (Total Cost x % Cond.)
1. 2002			40%	
2. 2001			56%	
3. 2000			42%	
4. 1999			32%	
5. 1998			24%	
6. 1997			18%	
7. Prior to 1997			15%	
8. Totals				
9. Minimum value (line 8, column A multiplied by 30%)				
10. Total fleet value (greater of line 8, column B or line 9)				
Carry line 10 to line 8 on front page				

IDLE CAR ALLOWANCE CALCULATION

	ANNUAL NUMBER OF IDLE CAR DAYS
1. Light Repair	
2. Heavy Repair	
3. Scheduled Maintenance	
4. Cars not removed from records that are in the process of being scrapped or are in storage awaiting executive approval for dismantling.	
5. Total Number of Idle Car Days (Sum of Lines 1, 2, 3 & 4)	
6. Total Number of Railcars multiplied by 365	
7. Idle Car Percentage (Line 5 divided by Line 6)	

CREDIT FOR RAILROAD CAR MAINTENANCE AND IMPROVEMENTS AS PER INDIANA CODE 6-1.1-8.2

Please use the following worksheet to calculate your credit by listing your annual expenses in Indiana in each area as of 12/31 of the preceding year in lines 1-4. Then, follow instructions for lines 5 and 6. You will only be allowed to claim this credit if you report in a timely manner. Do not count the number of days a car is idle into the Idle Car Allowance if you are claiming credit for maintenance and repair on that car. If you are claiming both this credit and the idle car allowance for the same railcar you must provide documentation supporting why the impairment to value exceeds the credit for maintenance and repairs. *Please Note: Your credit may be reduced proportionally if the credit applied for by all timely reporting Railcar Companies exceeds \$2,800,000 Per IC 6-1.1-8.2-5 2b.*

ANNUAL EXPENSES FOR REPAIRS / MAINTENANCE IN INDIANA

1. Labor	\$
2. Materials	\$
3. Overhead	\$
4. Payments to third parties for repairs / maintenance	\$
5. Total Expenditures in Indiana <i>(add lines 1-4)</i>	\$
6. Total Credit <i>(Multiply line 5 by 25%)</i>	\$